

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

| | | |
|---------------------------------|---|------------------------|
| In re |) | Chapter 7 |
| |) | |
| NO PLACE LIKE INC A CORPORATION |) | Case No. 05-16689-JPC |
| |) | |
| Debtor(s). |) | Hon. Jacqueline P. Cox |

**Notice of Trustee's Final Report, Hearing on Applications
for Compensation, and Hearing on the Abandonment
of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: U. S Bankruptcy Court, 219 S. Dearborn, Courtroom 619, Chicago, IL 60604

On: **October 22, 2008**

Time: **9:30 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

| | |
|-------------------------------------|-------------|
| Receipts | \$28,102.38 |
| Disbursements | \$10,819.10 |
| Net Cash Available for Distribution | \$17,283.28 |

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

| <u>Applicant</u> | <u>Compensation Previously Paid</u> | <u>Fees Now Requested</u> | <u>Expenses</u> |
|-----------------------------|---|-------------------------------|-----------------|
| <u>Frances Gecker</u> | \$0.00 | \$3,560.02 | \$0.00 |
| <i>Trustee Compensation</i> | | | |

| <u>Applicant</u> | <u>Compensation Previously Paid</u> | <u>Fees Now Requested</u> | <u>Expenses</u> |
|--|---|-------------------------------|-----------------|
| <u>FRANK/GECKER LLP</u> <i>Attorney for Trustee</i> | \$0.00 | \$12,226.50 | \$146.22 |
| <u>ALAN D. LASKO & ASSOCIATES</u> <i>Accountant for Trustee</i> | \$1,935.65 | \$0.00 | \$0.00 |

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

| <u>Applicant</u> | <u>Compensation Previously Paid</u> | <u>Fees Now Requested</u> | <u>Expenses</u> |
|------------------|---|-------------------------------|-----------------|
|------------------|---|-------------------------------|-----------------|

6. In addition to the expenses of administration listed above priority consumer deposit claims will be paid in full, as may be allowed by the Court, priority consumer deposit claims totaling \$1,127.99 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 100%.

Allowed priority consumer deposit claims are:

| <u>Claim Number</u> | <u>Claimant</u> | <u>Allowed Amount of Claim</u> | <u>Proposed Payment</u> |
|---------------------|--------------------|------------------------------------|-------------------------|
| 000005 | Jason Hardgrave | \$212.06 | \$212.06 |
| 000007 | Diane Chapas | \$500.00 | \$500.00 |
| 000008 | Margo Proksa | \$33.60 | \$33.60 |
| 000009 | Heidi Liebler | \$163.13 | \$163.13 |
| 000012 | Isabelle Marchetta | \$219.20 | \$219.20 |

7. In addition to the expenses of administration and priority consumer deposit claims listed above as may be allowed by the Court, priority claims totaling \$7,115.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 16.3841%.

Allowed priority claims are:

| <u>Claim Number</u> | <u>Claimant</u> | <u>Allowed Amount of Claim</u> | <u>Proposed Payment</u> |
|---------------------|--------------------------------|------------------------------------|-------------------------|
| 000001B | Illinois Department Of Revenue | \$7,115.00 | \$222.55 |

8. Claims of general unsecured creditors totaling \$247,740.55 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.0000%.

Allowed general unsecured claims are as follows:

| <u>Claim Number</u> | <u>Claimant</u> | <u>Amount of Claim</u> | <u>Proposed Payment</u> |
|---------------------|--|------------------------|-------------------------|
| 000001A | Illinois Department Of Revenue | \$732.00 | \$0.00 |
| 000002 | First Data Merchant Services Corporation | \$3,801.62 | \$0.00 |
| 000003 | Damian Velazquez, LLC | \$508.50 | \$0.00 |
| 000004 | Marinha Grande Mglass | \$881.08 | \$0.00 |
| 000006 | Atlantis Properties, Inc. | \$219,800.00 | \$0.00 |
| 000010 | American Express Travel Related Svc | \$7,874.04 | \$0.00 |
| 000011 | American Express Bank, FSB | \$8,358.94 | \$0.00 |
| 000013 | Northwest Publishing, L.L.C. | \$2,592.37 | \$0.00 |
| 000014 | Murge Designs | \$220.00 | \$0.00 |
| 000015 | Cherner Chair Co. | \$2,972.00 | \$0.00 |

9. Claims of secured creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and unsecured claims have been paid in full. The secured dividend is anticipated to be 0.0000%.

Allowed secured claims are as follows:

| <u>Claim Number</u> | <u>Claimant</u> | <u>Amount of Claim</u> | <u>Proposed Payment</u> |
|---------------------|-----------------|------------------------|-------------------------|
| n/a | | | |

10. Back to Debtor claims totaling \$0.00 have been allowed and will be paid. The Back to Debtor dividend is anticipated to be 0.0000%.

Allowed Back to Debtor claims are as follows:

| <u>Claim Number</u> | <u>Claimant</u> | <u>Amount of Claim</u> | <u>Proposed Payment</u> |
|---------------------|-----------------|------------------------|-------------------------|
| n/a | | | |

11. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

12. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Kenneth S. Gardner, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

13. Debtor(s) have not been discharged.

14. The following remaining inventory was ordered abandoned by the Court by Order dated October 16, 2007.

| <u>Name of Property</u> | <u>Scheduled Value</u> |
|-------------------------|------------------------|
| INVENTORY | \$126,329.20 |

15. The Trustee proposes to abandon the following property at the hearing:

| <u>Name of Property</u> | <u>Scheduled Value</u> |
|-------------------------|------------------------|
| SECURITY DEPOSITS | \$5,818.00 |
| ACCOUNTS RECEIVABLE | \$3,000.00 |
| OFFICE EQUIPMENT | \$7,700.00 |

Dated: **September 19, 2008**

For the Court,

By: **KENNETH S. GARDNER**

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